1. Read the case titled “*Visible and Invisible Hands at ‘Colors of India’ Fest*”
2. In your respective group discuss the case

**This is a group submission.**

**Write the answers to the following based on case study:**

1. Given the predicament of women entrepreneurs at the end of ‘day-1’ of the cultural fest at BSM, discuss the significance and operation of circular flow of a modern mixed economy.
2. Explain the working of Adam Smith’s doctrine of ‘the invisible hand’ in the case of women entrepreneurs at the culture fest at BSM.
3. On the basis of case facts, analyze the concepts of ‘trade’, ‘specialization’ and ‘division of labor’ in an economy.
4. “Money acts as a matchmaker between buyers and sellers, effortlessly effecting little marriages of mutual self-interest billions of times every year.”1 Discuss the role of money in an economy in the light of this statement.

Send your submission to [assignments.economics@gmail.com](mailto:assignments.economics@gmail.com) by end of session today.